

Scaling up climate finance in the context of Covid-19: A science-based call for financial decision-makers

Thursday, Nov 11th, 2021 (08:00 – 09:00 AM GMT)

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Short description (max 250 words):

Event to discuss how financial decision-makers can align finance with sustainable development and help to accelerate the transition to a net-zero, climate resilient economies, based on the latest scientific findings and policy developments. The event will provide an overview of four interventions to achieve this objective in the context of Covid-19: 1) Integrating policies on climate action, sustainable development, and Covid-19 stimulus, 2) Alleviating the debt burden of developing countries to create the fiscal space for a green recovery, 3) Setting up multi-sovereign guarantee funds, and 4) Developing credible green bond markets and facilitating developing countries accessing them.

These four immediate actions could have a structural positive impact on the future climate policy architecture. They could a) facilitate the deployment of carbon pricing since de-risking mechanisms will increase the volume of low-carbon investments at a given carbon price; b) magnify the impact of financial transparency and disclosure through the emergence of investments and asset classes of higher credibility; c) reduce the fragmentation of climate and development finance and d) enhance the capacity of MDBs and overseas assistance to support non-marketable services. These are critical to boost the adaptive capacity of societies and to crowd in private capital to fund mitigation activities.

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Provisional Programme

Time	Description	Speaker
08:00 – 08:05	Welcome & moderation	Andrzej Błachowicz, Climate Strategies
08:05 – 08:20	Opportunities and constraints of climate finance	Yannick Glemarec, Executive Director at Green Climate Fund
08:20 – 08:28	Science-based call for action to financial decision-makers	Heleen de Coninck, Professor of Socio-Technical Innovation and Climate Change at Eindhoven University of Technology
08:26 – 08:36	Circle of trust	Jean-Charles Hourcade, Research Director Emeritus of the National Center for Scientific Research (CNRS)
08:36 – 08:46	Comments	Amal-Lee Amin, CDC group & COP26 Unit, Cabinet Office Michael Grubb, UCL
08:46 – 09:00	Q&A session	

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